



Goa University
Goa Business School
Discipline of Economics

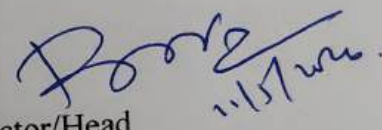
**Report on Late Prof. G. V. Kamat Helekar Memorial Lecture on
“Global Trade, Trump Tariffs and Geopolitical Challenges”**

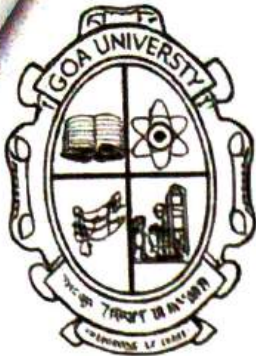
1. Title of the Event/Activity/program	Late Prof. G. V. Kamat Helekar Memorial Lecture on “Global Trade, Trump Tariffs and Geopolitical Challenges”
2. Date and Time	09 March 2026
3. Mode of conduct (Physical/Online)	Physical
4. School/ Directorate/ Section	Goa Business School
5. Collaborating Agency/School/Directorate	NA
6. Detail of the Resource Person (Brief biodata)	The lecture was delivered by a distinguished academic and expert in international economics Prof. C. Veeramani; Prof. & Director of Centre for Development Studies, Thiruvanthapuram. The resource person has significant expertise in global trade, macroeconomic policy, and geopolitical economic issues, with a focus on trade imbalances, tariffs, and structural changes in modern economies.
7. Number of Faculty attended/participated	06
8. Number of Student attended / participated	65
9. No. of external students/faculty/other participants	

10. The objectives of the Program/activity/event	1. To understand the dynamics of global trade and trade imbalances. 2. To analyze the economic implications of tariff policies, particularly those associated with Trump-era trade measures. 3. To examine the relationship between macroeconomic variables such as savings, investment, and trade deficits. 4. To explore the role of geopolitical factors in shaping international trade patterns.
11. Description of the Program/activity/event	The memorial lecture centered on contemporary issues in global trade, with particular emphasis on tariffs, trade deficits, and geopolitical challenges. Drawing on the arguments of Paul Krugman from his seminal work "Competitiveness: A Dangerous Obsession" (1994), the speaker highlighted that trade deficits should not necessarily be viewed as indicators of economic weakness. The discussion explained the macroeconomic identity $I - S = M - X$, illustrating that a trade deficit arises when investment exceeds savings. This reflects a situation where aggregate demand surpasses aggregate supply, leading to higher imports relative to exports. The speaker further elaborated that in advanced economies operating near full employment, such as the United States, rising income levels increase consumption demand, including demand for tradable goods. This often results in a structural shift where resources move away from manufacturing toward other sectors, leading to increased imports and a relative decline in domestic manufacturing output. In the context of Trump-era tariffs, the lecture emphasized that protectionist policies may have unintended consequences. Tariffs can lead to currency appreciation, making exports less competitive while not significantly reducing imports. As a result, such policies may fail to correct trade imbalances and can even exacerbate trade deficits.

	Overall, the lecture provided a comprehensive understanding of how trade deficits are shaped by macroeconomic conditions and structural transformations rather than merely reflecting declining competitiveness.
12. Benefit/Key outcomes of the Program/activity/event	1. Developed a deeper understanding of trade deficits from a macroeconomic perspective. 2. Gained insights into the limitations of protectionist trade policies such as tariffs. 3. Enhanced awareness of the interaction between global trade and geopolitical factors. 4. Improved analytical ability to interpret economic policies and international trade trends
13. Enclosures with report	Brochure, Notice, Geo-tag photos, Attendance of students/faculty/external participants, Bio Data of resource person (if applicable), Any other information.

Signature: 
Name of coordinator Avinash Poudyal
Designation: Asst. Prof.

Signature 
Dean/Director/Head
Seal of the School/Directorate/University



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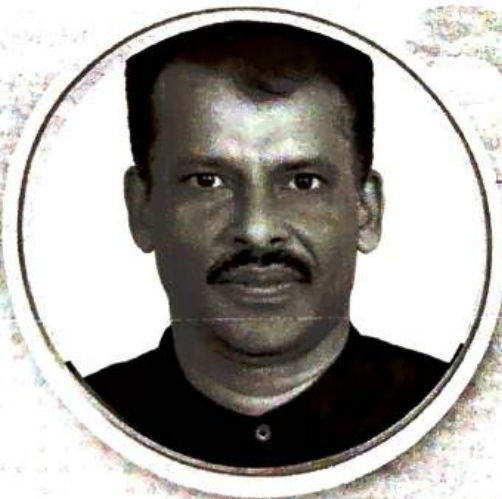
GOA UNIVERSITY GOA BUSINESS SCHOOL

Presents

LATE PROF. G.V. KAMAT HELEKAR MEMORIAL LECTURE



“Global Trade, Trump Tariffs and Geopolitical Challenges”



Resource Person:

Prof. C. Veeramani

Professor & Director

Centre for Development Studies

Thiruvananthapuram

📅 09/03/2026 | ⌚ 10:30 AM Onwards

📍 GBS Auditorium

SCAN TO REGISTER NOW





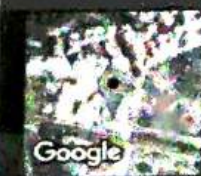
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Date: 09/05/2026

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